

News Release

FOR IMMEDIATE RELEASE

CONTACT:

Brittany Scott, Public Relations
(323) 634-1700 ext. 225
bscott@broadwayfederalbank.com

Kibi Anderson, CDFI Coordinator
(323) 634-1700 ext. 269
kanderson@broadwayfederalbank.com
www.broadwayfederalbank.com

Broadway Federal Bank Receives \$696,589 from the U.S. Treasury's Bank Enterprise Award Program

LOS ANGELES, CA – (BUSINESS WIRE) - August 31, 2009 - Broadway Federal Bank (Broadway) received a \$696,589 Bank Enterprise Award from the Community Development Financial Institutions Fund (CDFI), a department of the U.S. Treasury. Broadway is a community bank operating in the Los Angeles area that was recognized for the first time by the CDFI Fund for its record of community development lending and investing and commitment to financial literacy.

Paul C. Hudson, Broadway's Chairman and CEO stated, "As a first time recipient of a Bank Enterprise Award, we are excited about the opportunity to leverage grant funds to expand financial literacy programs and community development lending."

Broadway Federal Bank, f.s.b., publicly held by Broadway Financial Corporation, is a community-oriented savings bank, which primarily originates residential, church and commercial mortgage loans and conducts funds acquisition in the geographic areas known as Mid-City and South Los Angeles. The Bank operates five full service branches, four in the city of Los Angeles, and one located in the nearby city of Inglewood, California. Broadway Federal Bank Safe, Sound, and Secure for over 60 years.

###