

News Release

FOR IMMEDIATE RELEASE

CONTACT:

Brittany Scott, Marketing Coordinator
(323) 634-1700 ext. 225

bscott@broadwayfederalbank.com

www.broadwayfederalbank.com

Broadway Federal Bank Sponsors Grant Recipient Legal Support Institute

LOS ANGELES, CA – (BUSINESS WIRE) – December 4, 2008 – Legal Support Institute of Resources Advancing Family Transitions (RAFT) has received a \$25,000 Access to Housing and Economic Assistance for Development (AHEAD) grant from the Federal Home Loan Bank of San Francisco. Broadway Federal Bank, publicly held by Broadway Financial Corporation, sponsored RAFT's AHEAD Program grant application.

Wilbur A. McKesson, Jr., Sr. VP Chief Loan Officer of Broadway Federal Bank presented Mindy A. Owes, Executive Director of the Legal Support Institute with the \$25,000 check on November 25, 2008. Mr. McKesson stated, "Broadway Federal Bank is dedicated to supporting community initiatives that provide opportunities for the creation of affordable housing and stimulate economic development. We are honored to support RAFT and their commitment to provide vocational training and job placement within our community."

The AHEAD Program granted RAFT funding to provide growth and promote economic development in Los Angeles. With the grant, sponsored by Broadway Federal, RAFT will be able to provide vocational education that is sorely needed in low-income communities. RAFT is dedicated to aiding communities in developing comprehensive vocational training programs and job placement.

Broadway Federal Bank, f.s.b., publicly held by Broadway Financial Corporation, is a community-oriented savings bank, which primarily originates residential, church and commercial mortgage loans and conducts funds acquisition in the geographic areas known as Mid-City and South Los Angeles. The Bank operates five full service branches, four in the city of Los Angeles, and one located in the nearby city of Inglewood, California. Broadway Federal Bank Safe, Sound, and Secure for over 60 years.