

News Release

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Broadway Federal Bank Hosts Town Hall Meeting “Understanding the Stimulus Package”

LOS ANGELES, CA – (BUSINESSWIRE) – March 24, 2009 – On Saturday, March 21, 2009, Broadway Federal Bank hosted a town hall meeting to discuss “Understanding the Stimulus Package” at the Nate Holden Performing Arts Center in Mid-City Los Angeles.

The public forum was designed to give the Los Angeles community an opportunity to learn more about President Barack Obama’s Economic Stimulus Package and ask questions of experts in the field. Paul C. Hudson, Chairman and CEO of Broadway Federal Bank, moderated a panel of experts that included Karen Bass, Speaker of the California State Assembly, Professor Larry Harris, the Fred V. Keenan Chair in Finance at the USC Marshall School of Business, and Professor Stuart Gabriel, the Arden Realty Chair and Professor of Finance and Director of the Richard S. Ziman Center for Real Estate at UCLA.

The panel addressed the importance of implementing the American Recovery and Reinvestment Act to help create jobs and stimulate the economy. Topics ranged from mortgage foreclosures to how our youth are being affected. Mr. Hudson stated, “Town Hall Forums provide a public platform for dialogue on important issues impacting our community. Broadway is happy to host community forums that stimulate dialogue and discussion.”

Broadway Federal Bank, f.s.b., publicly held by Broadway Financial Corporation, is a community-oriented savings bank, which primarily originates residential, church and commercial mortgage loans and conducts funds acquisition in the geographic areas known as Mid-City and South Los Angeles. The Bank operates five full service branches, four in the city of Los Angeles, and one located in the nearby city of Inglewood, California. Broadway Federal Bank Safe, Sound, and Secure for over 60 years.

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