

Operating Statement

Borrower / Borrowing Entity: _____

Loan Number: _____

PROPERTY ADDRESS: _____

STATEMENT PERIOD **Beginning Date:** _____

Ending Date: _____

TOTAL INCOME (Annual)

Gross Scheduled Rental Income _____

Less: Vacancy / Collection _____

Plus: Other Income (coin-laundry, late charge, NSF, etc.) _____

Effective Gross Income: _____

OPERATING EXPENSES (Annual)

Advertising _____

Auto and Travel _____

Cleaning and Maintenance _____

Commissions _____

Insurance _____

Legal and Other Professional Fees _____

Management Fees _____

Mortgage Interest Paid To Bank (BFB) _____

Other Interest Expense (describe) _____

Repairs _____

Supplies _____

Taxes _____

Utilities (electricity, gas, water and rubbish) _____

Depreciation or Depletion _____

Bank Charges _____

Gardening _____

Licenses & Permits _____

Pest Control Service _____

Other: Miscellaneous _____

Other: _____

CAPITAL EXPENDITURE / NON-RECURRING EXPENSE (Please list expense items below)

1) _____

2) _____

3) _____

4) _____

5) _____

6) _____

7) _____

8) _____

9) _____

10) _____

Total Expenses: _____

NET INCOME (Effective Gross Income Less Expenses): _____

Signature: _____

Date: _____

Name: _____